

University of Derna

Faculty of Economics

Department of Economics

Graduate Studies Program (Master's Degree)

Establishment Date:

The Graduate Studies Program (Master's Degree) in the Department of Economics was established based on the decision of the Minister of Higher Education and Scientific Research No. (1460) for the year 2024, issued on Tuesday, December 17, 2024.

Vision:

The Department of Economics at the University of Derna aspires to be the leading economics department at the local and regional levels. It aims to advance knowledge in the various fields and branches of economics, and to contribute to the development of specialized academic professionals capable of creative thinking, scientific analysis, and logical reasoning. These professionals should be able to diagnose and address economic problems and crises on local, regional, and international levels.

Mission:

The Department of Economics seeks to contribute to achieving the goals and requirements of economic development by graduating academically and professionally qualified individuals in the field of economics. It also aims to enhance the research and practical capabilities of holders of undergraduate and postgraduate degrees in a way that meets the needs of the national economy and the Libyan labor market.

Objectives:

The Department of Economics aims to achieve the following:

- Meet the needs of institutions, companies, and economic units in both the public and private sectors for qualified and specialized economic professionals.
- Fulfill the demand for academic staff in the field of economics within educational institutions.
- Enrich scientific dialogue in the field of economics and promote economic awareness through organizing and participating in conferences, seminars, scientific forums, panel discussions, and workshops.
- Contribute to authorship, translation, and publication in the field of economic sciences.
- Address issues facing the local community and the national economy by guiding faculty and student research toward these challenges.
- Provide economic consultancy and expertise to state institutions to help resolve the problems and crises facing the Libyan economy.

Admission Requirements:

To be admitted to the Master's Program in Economics, the applicant must hold a Bachelor's degree in Economics with a minimum overall grade of "Good" from a recognized Libyan or foreign university. Additionally, the applicant must pass the entrance examination (this condition is subject to the number of applicants seeking admission to the department).

Graduation Requirements:

A student is awarded a Master's degree in Economics through one of the following two options:

A. Successfully completing ten coursework modules totaling **30 credit hours** (six compulsory courses and four elective courses chosen by the student), with a **cumulative GPA of no less than 3.0 out of 4.0**. The student must then prepare a **research thesis**, which must be approved by a defense committee following a successful defense. The thesis is equivalent to **6 credit hours**.

B. Successfully completing all required and elective coursework totaling **30 credit hours**, with a **cumulative GPA of no less than 3.0 out of 4.0**, followed by the successful completion of **five additional elective courses**, in place of a thesis, totaling **15 credit hours**, with a GPA of no less than **3.0 out of 4.0**.

Course Structure:

The Master's Program in the Department of Economics includes the following courses:

Compulsory Courses

Course Type	Credit Hours	Course Code	Course Title	No.
Compulsory	3	ECO611	Microeconomic Theory	1
Compulsory	3	ECO612	Macroeconomic Theory	2
Compulsory	3	ECO613	History of Economic Thought	3
Compulsory	3	ECO614	Mathematical Economics	4
Compulsory	3	ECO615	Econometrics I	5
Compulsory	3	ECO601	Research Methodology	6

Elective Courses (Fields)

Course Type	Credit Hours	Course Code	Course Title	No.
Elective	3	ECO621	Money and Banking	1
Elective	3	ECO622	Monetary Policies	2
Elective	3	ECO623	International Trade	3
Elective	3	ECO624	International Finance	4
Elective	3	ECO625	Public Finance I	5
Elective	3	ECO626	Public Finance II	6
Elective	3	ECO627	Economic Development	7
Elective	3	ECO628	Economic Planning	8
Elective	3	ECO626*	Econometrics II	9
Elective	3	ECO629	Contemporary Economic Issues	10
Elective	3	ECO602	Financial Markets and Institutions	11

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